

**Continuum Green Energy Limited announces planned further investment of US\$67.5 million from Just Climate**

Mumbai, India - 11 March 2026

Continuum Green Energy Limited (Continuum), one of the leading renewable energy groups in India focused on commercial and industrial consumers, is pleased to announce that its existing shareholder, Just Climate, along with co-investment by one of its limited partners, has entered into definitive agreements for investing the INR equivalent of US\$67.5 million in primary capital to support Continuum's continued deployment of wind-solar-hybrid energy generation and storage projects across India. The closing of the transaction is subject to the fulfilment of the customary conditions precedent and receipt of applicable regulatory approvals. This follows a previous investment of the INR equivalent of US\$150 million into Continuum by Just Climate, along with co-investment from one of its limited partners, in September 2024.

Continuum's energy projects help its customers decarbonise with clean, affordable and reliable renewable energy.

With this capital raise, in accordance with applicable laws, Continuum will withdraw the Draft Red Herring Prospectus filed with Securities and Exchange Board of India. Continuum will accordingly revisit the dates for its proposed IPO at a future date.

“We are excited to have Just Climate’s ongoing support for Continuum’s growth. It shows their confidence in Continuum’s business and puts us on a strong footing to continue executing our differentiated, fast-paced and profitable growth strategy,” says Arvind Bansal, co-founder and CEO of Continuum.

Continuum currently has an operational and near-operational portfolio of approximately 3.5 GWp of wind and wind-solar-hybrid projects and under development capacity of approximately 1.7 GWp to meet demand for renewable energy from its growing customer base.

Just Climate intends to invest in Continuum from its US\$1.5 billion Climate Asset Fund I, launched in 2023, that focuses on investing in industrial climate solutions. As part of its mission, Just Climate aims to enable capital flows to the Global South, including India.

“We are excited to deepen our partnership with Continuum and its management team, who have continued to develop a successful, institutional-quality business of scale with a focus on providing clean and affordable renewable power to its customers,” says Tushar Kumar, Just Climate’s Head of Industrial Climate Solutions.



**About Continuum Green Energy**

Continuum Green Energy, founded by Arvind Bansal and Vikash Saraf in 2009, is primarily focused on supplying green energy to commercial and industrial consumers through a portfolio of renewable energy generation assets in India. Its vibrant team of over 400 full time employees are focused on delivering high commercial and green value to its over 180 customers by building efficient, utility scale wind-solar hybrid energy projects and adding energy storage capacity in future. USD denominated senior Green Notes by affiliates of Continuum are listed on The International Exchanges in India and Singapore Stock Exchange. For more information, kindly visit [www.continuumenergy.in](http://www.continuumenergy.in).

**About Just Climate**

Established by Generation Investment Management, Just Climate is a specialist investment business focused on scaling solutions for the highest-emitting, most off-track sectors of the economy. The challenge of achieving a net-zero world and addressing climate-related risk is huge, urgent and needs tremendous mobilisation of capital. Just Climate's mission is to establish climate-led investing as a capital allocation imperative for institutional investors globally. For more information, please visit [justclimate.com](http://justclimate.com).

For **Continuum Green Energy Limited**



Kunal Mehta  
Head-Legal